



TITLETOWNTech

August 31, 2021

FOR IMMEDIATE RELEASE

Fueled by unleashing the power of fresh food production, Fork Farms closes \$2MM Series A

Investment continues in the future of sustainable hydroponic farming

Green Bay, Wisconsin – Today Fork Farms, an ag-tech startup that is revolutionizing the future of fresh food production, announced the close of their \$2MM Series A funding round. The round was led by existing investor TitleTownTech, along with other institutional investors. Headquartered in Green Bay, Wisconsin, Fork Farms' flagship product, the Flex Farm, is an indoor vertical hydroponic system that is highly efficient, deployable and scalable, making fresh food production accessible for everyone.

"We're excited to continue our partnership with Fork Farms," said Craig Dickman, Managing Director at TitleTownTech. "We have continued to be impressed with the value and impact they provide their customers, and we believe the growth and success they've seen is just the start of the journey to come."

Fork Farms' Flex Farm is a vertical hydroponic system that eliminates food transportation costs, consumes 97% less water than traditional agriculture practices, and is 40% more energy efficient compared to competitors' products. The Flex Farm can produce up to 3,400 plants annually, requires less than three hours of maintenance per month, and costs less than \$1.00 per pound to operate. The Flex Farm makes growing sustainable food both easy and accessible for educators, commercial users, nonprofits and home growers alike.

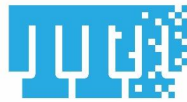
The Series A funding will enable Fork Farms to bring sustainable, accessible fresh food production through Flex Farm systems to more markets across the U.S.; continue the development of enhancements to the Flex Farm and emerging products; and hire additional talent to support expansion plans.

"Fork Farms exists to transform the way people eat and think about fresh food. This milestone will allow us to build our incredible team to reach even more communities with Flex Farm technology," said founder and President Alex Tyink. "We are at a point of great momentum and are ecstatic to support our growing group of nearly 500 partners to upend the food system and bring fresh food access into the hands of more people."

About Fork Farms

Fork Farms is a mission focused, agriculture technology company based in Green Bay, WI. Fork Farms believes that anyone can be a farmer and develops innovative indoor hydroponic vertical farming technology to transform the way people grow and connect with fresh food. Its mission is to unleash the power of fresh food production for happier, healthier people. The company's flagship product, the Flex Farm, requires 98% less land and 98% less water than traditional agriculture and can produce 394 pounds of fresh food annually. Fork Farms has been involved in hundreds of Flex Farm installations





TITLETOWNTECH

across the US and internationally with partnering schools, nonprofit organizations, families, corporate cafeterias and more. www.forkfarms.com

About TitletownTech

Formed out of a partnership between the Green Bay Packers and Microsoft, TitletownTech builds, enables and invests in early-stage and existing businesses. The organization identifies solutions, develops startups, and funds entrepreneurs across five key verticals: sports, media and entertainment; digital health; agriculture, water & environment; advanced manufacturing; and supply chain technology. www.titleowntech.com.

